

Audit Committee

Meeting Venue
**Council Chamber - County Hall,
Llandrindod Wells, Powys**

Meeting Date
Wednesday, 12 September 2018

Meeting Time
1.00 pm

For further information please contact
Lisa Richards
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County Hall
Llandrindod Wells
Powys
LD1 5LG

Issue Date

The use of Welsh by participants is welcomed. If you wish to use Welsh please inform us by noon, two working days before the meeting

AGENDA

1.	APOLOGIES
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To receive apologies for absence.

2.	DECLARATIONS OF INTEREST
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To receive declarations of interest from Members.

3.	DISCLOSURE OF PARTY WHIPS
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To receive disclosures of prohibited party whips which a Member has been given in relation to the meeting in accordance with Section 78(3) of the Local Government Measure 2011.

(NB: Members are reminded that under Section 78 Members having been given a prohibited party whip cannot vote on a matter before the Committee.)

4.	MINUTES
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To authorise the Chair to sign the minutes of the previous meeting.

(Pages 5 - 14)

5.	STATEMENT OF ACCOUNTS
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5.1. Closure of Accounts

To consider the report of the Head of Financial Services.

(Pages 15 - 16)

5.2. Audit of Financial Statements Reports

To consider the reports of the WAO.

(Pages 17 - 56)

5.3. Letters of Representation

To consider the Letters of Representation for the Financial Statements of Powys County Council and Pension Fund.

(Pages 57 - 64)

5.4. Statement of Accounts

To consider the Statement of Accounts and Annual Governance Statement 2017/18.

(Pages 65 - 260)

6.	BUDGET MONITORING REPORT
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To consider the report of the Portfolio Holder for Finance.

(Pages 261 - 274)

7.	CAPITAL REPORT
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To consider the report of the Portfolio Holder for Finance.

(Pages 275 - 280)

8.	INTERNAL AUDIT
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To consider the Activity Report for the first quarter of 2018/19.

(Pages 281 - 300)

9.	WAO - TRANSFORMATION REVIEW
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To consider the WAO Project Brief – Review of Powys County Council's Organisational Transformation and Efficiency Savings Programmes.

(Pages 301 - 310)

10.	CIPFA FINANCIAL MANAGEMENT MODEL UPDATE
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To receive an oral update by the Head of Financial Services.

11.	NEW FINANCE SYSTEM - PROJECT IMPLEMENTATION
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To consider the report of the Deputy Head of Financial Services.
(Pages 311 - 314)

12.	WORK PROGRAMME
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To consider the forward work programme and whether any additional items should be included.
(Pages 315 - 322)

13.	ACCESS TO INFORMATION
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The Monitoring Officer has determined that category 3 of the Access to Information Procedure Rules applies to the following items. His view on the public interest test (having taken account of the provisions of Rule 14.8 of the Council's Access to Information Rules) was that to make this information public would disclose information relating to the financial or business affairs of any particular person (including the authority holding that information).

These factors in his view outweigh the public interest in disclosing this information.

Members are asked to consider these factors when determining the public interest test, which they must decide when considering excluding the public from this part of the meeting.

14.	BRECON THEATRE
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(To Follow)